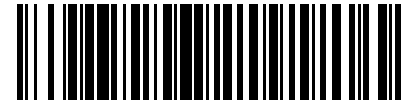




City of Chicago



R2020-288

Office of the City Clerk

Document Tracking Sheet

Meeting Date: 4/24/2020

Sponsor(s): La Spata (1)
Dowell (3)
Taylor (20)
Rodriguez (22)
Sigcho-Lopez (25)
Maldonado (26)
Rodriguez Sanchez (33)
Ramirez-Rosa (35)
Vasquez, Jr. (40)
Martin (47)

Type: Resolution

Title: Call for Governor JB Pritzker and Illinois state legislature to enact Tax Increment Financing (TIF) to support small businesses during State of Illinois disaster proclamations

Committee(s) Assignment: Committee on Economic, Capital and Technology Development

City Council
April 22, 2020
Committee on Economic, Capital
and Technology Development

RESOLUTION

**On Using Tax Increment Financing to Support Businesses
During State of Illinois Disaster Proclamations**

WHEREAS, in late 2019 and early 2020, a global outbreak of Coronavirus Disease 2019 (COVID-19) emerged; and,

WHEREAS, Centers for Disease Control and Protection emphasize that the virus that causes COVID-19 is spreading easily and sustainably between people, as the virus is spread through respiratory droplets between people who are in close contact with one another (<https://www.cdc.gov/coronavirus/2019-ncov/prevent-getting-sick/how-covid-spreads.html>); and,

WHEREAS, Governor J.B. Pritzker issued a disaster proclamation on March 9, 2020, regarding the spread of COVID-19 in Illinois, and issued subsequent executive orders limiting large gatherings, limiting operations of restaurants and bars, and defining essential businesses to remain open during the outbreak; and,

WHEREAS, limited business functions is placing strain on business operating revenue, especially for small businesses throughout the City of Chicago ("the City"); and,

WHEREAS, small businesses provide a crucial foundation to the City's economy and neighborhood base, offering employment, services, and places for congregation for residents; and,

WHEREAS, the City must act swiftly and definitively to enact economic and financial policies to support its businesses; and,

WHEREAS, the City can use Tax Increment Financing (TIF) structures designed to support small business infrastructure to pivot to disaster relief measures; and,

WHEREAS, the State of Illinois enabling legislation that defines TIF purposes must be revised to allow the City to reorient available TIF funds for small business support; and,

WHEREAS, reorienting TIF funds for small business support is necessary to prevent the obsolescence of these commercial uses (due to economic and public health crisis), and to recognize that the survival of many small businesses will not occur during these crises but-for government intervention; and,

WHEREAS, revising Illinois TIF enabling legislation and reorienting City TIF programming can expand TIF reform, and satisfy resident demands to use TIF funds in a more equitable and transparent manner.

NOW BE IT RESOLVED, the State of Illinois legislature and Governor J.B. Pritzker are encouraged to enact TIF enabling reform making operating loans and grants to small businesses an applicable use of TIF during times of disaster, to allow the City of Chicago to use TIF funds to further support small businesses when the Governor issues disaster proclamations, including the current proclamation.



Daniel La Spata
Alderman, 1st Ward

R2020 - 288

The following Resolution is being introduced by Daniel La Spata, on Using Tax Increment Financing to support businesses during state of Illinois disaster proclamations, and is supported by the following co-sponsors:

Daniel La Spata

Alderman Ward 1

Alderman Ward 2

Pat Dowell

Alderman Ward 3

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Alderman Ward 4

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Alderman Ward 5

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Alderman Ward 6

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Alderman Ward 7

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Alderman Ward 8

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Alderman Ward 9

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Alderman Ward 10

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Alderman Ward 11

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Alderman Ward 12

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Alderman Ward 13

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Alderman Ward 14

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Alderman Ward 15

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Alderman Ward 16

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Alderman Ward 17

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Alderman Ward 18

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Alderman Ward 19

Jeanette Taylor

Alderman Ward 20

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Alderman Ward 21

Mike Rodriguez

Alderman Ward 22

R2020 - 288

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Alderman Ward 23

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Alderman Ward 24

Byron Sigcho-Lopez

Alderman Ward 25

Roberto Maldonado

Alderman Ward 26

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Alderman Ward 27

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Alderman Ward 28

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Alderman Ward 29

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Alderman Ward 30

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Alderman Ward 31

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Alderman Ward 32

Rossana Rodriguez-Sanchez

Alderman Ward 33

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Alderman Ward 34

Carlos Ramirez-Rosa

Alderman Ward 35

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Alderman Ward 36

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Alderman Ward 37

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Alderman Ward 38

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Alderman Ward 39

Andre Vasquez

Alderman Ward 40

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Alderman Ward 41

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Alderman Ward 42

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Alderman Ward 43

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Alderman Ward 44

R2020 - 288

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Alderman Ward 45

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Alderman Ward 46

Matt Martin

Alderman Ward 47

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Alderman Ward 48

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Alderman Ward 49

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Alderman Ward 50

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Mayor Lightfoot

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Clerk Valencia