



# City of Chicago



O2019-9435

Office of the City Clerk

## Document Tracking Sheet

**Meeting Date:** 12/18/2019

**Sponsor(s):** Smith (43)  
O'Shea (19)  
Reilly (42)  
Martin (47)

**Type:** Ordinance

**Title:** Amendment of Municipal Code Section 2-156-110  
concerning interest in city business

**Committee(s) Assignment:** Committee on Ethics and Government Oversight

Committee on Ethics and  
Gov. Oversight

**ORDINANCE**

**SECTION 1.** Section 2-156-110 is hereby amended by deleting the language struck through and by adding the language underscored, as follows:

**2-156-110 Interest in city business.**

*[Omitted text is unaffected by this ordinance]*

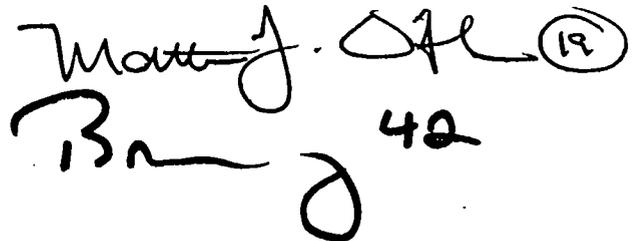
(b) Notwithstanding anything to the contrary in this section, no city official or employee who has contract management authority over any contract, work or business of the city shall have a financial interest in or derive any income, compensation or thing of value from any entity person which is or is seeking to become a contractor, subcontractor, or otherwise a party to that contract, work or business. For purposes of this subsection only, "income, compensation or thing of value" shall not include dividends from shares owned of the outstanding common stock of the shares of a corporation, or any corporate subsidiary, parent or affiliate thereof, regardless of the dividends on such shares, if such shares are registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended.

*[Omitted text is unaffected by this ordinance]*

**SECTION 2.** This ordinance shall take effect 90 days after passage and publication.



Michele Smith  
Alderman, 43rd Ward





CITY OF CHICAGO

OFFICE OF THE CITY CLERK  
ANNA M. VALENCIA

**Chicago City Council Co-Sponsor Form**

Document No.: 02019-9435

Subject: Ordinance re: interest in city business

**Adding Co-Sponsor(s)**

*Please ADD Co-Sponsor(s) Shown Below – (Principal Sponsor's Consent Required)*

Alderman [Signature] (47 Ward)  
(Signature)

Alderman \_\_\_\_\_ (\_\_\_\_ Ward)  
(Signature)

Date Filed: 2/18/20

Principal Sponsor: [Signature]  
(Signature)

**Removing Co-Sponsor(s)**

*Please REMOVE Co-Sponsor(s) Below – (Principal Sponsor's Consent NOT Required)*

Alderman \_\_\_\_\_ (\_\_\_\_ Ward)  
(Signature)

Alderman \_\_\_\_\_ (\_\_\_\_ Ward)  
(Signature)

Date Filed: \_\_\_\_\_

- Final Copies To Be Filed With:**
- Chairman of Committee to which legislation was referred
  - City Clerk