City of Chicago

F2017-71

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	10/18/2017
Sponsor(s):	Dept./Agency
Type:	Communication
Title:	2018 Aggregate Property Tax Levy
Committee(s) Assignment:	

OFFICE OF BUDGET AND MANAGEMENT

CITY OF CHICAGO

October 18, 2017

Anna Valencia
City Clerk
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

RE: 2018 Aggregate Property Tax Levy

Dear Ms. Valencia:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determination regarding the amount of money, exclusive of election costs, estimated to be necessary to be raised by taxation* for the year 2018 upon the taxable property in the City:

The 2018 aggregate property tax levy is $991,434,000 (note that an additional $454,930,000 is levied for debt service)

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include a debt service levy here solely for transparency and completeness.

Please place this letter on file.

Thank you.

Sincerely,

Samantha S. Fields
Budget Director