



City of Chicago



F2016-48

Office of the City Clerk Document Tracking Sheet

Meeting Date: 10/11/2016
Sponsor(s): Dept./Agency
Type: Communication
Title: Aggregate Property Tax Levy for Year 2017
Committee(s) Assignment:



OFFICE OF BUDGET AND MANAGEMENT
CITY OF CHICAGO

October 10, 2016

Susana A. Mendoza
City Clerk
Room 107
121 North LaSalle Street
Chicago, Illinois 60602

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CITY CLERK
SP/KW

RE: 2017 aggregate property tax levy

Dear Ms. Mendoza:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determination regarding the amount of money, exclusive of election costs, necessary to be raised by taxation* for the year 2017 upon the taxable property in the City:

The 2017 aggregate property tax levy is \$919,503,000 (note that an additional \$438,331,000 is levied for debt service).

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Please place this letter on file. Thank you.

Sincerely,

Alexandra Holt
Budget Director