



Office of the City Clerk



F2012-64

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City Council Document Tracking Sheet

Meeting Date:	10/3/2012
Sponsor(s):	Mendoza, Susana A. (Clerk)
Type:	Report
Title:	Quarterly report for City Comptroller (2nd 2012)
Committee(s) Assignment:	



DEPARTMENT OF FINANCE
CITY OF CHICAGO

September 18, 2012

Honorable Susana Mendoza
City Clerk
City of Chicago
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund - Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Amer Ahmad
City Comptroller

AA:KR:dm
Attachments



DEPARTMENT OF FINANCE
CITY OF CHICAGO

September 18, 2012

To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of March 31, 2012	\$ 305,029,112
Cash Receipts for the three months ending June 30, 2012	\$ 936,559,558
Cash Disbursements for the three months ending June 30, 2012	\$ 1,103,129,823
Cash Balance as of June 30, 2012	\$ 138,458,847
Statement of Funded Debt as of June 30, 2012	Exhibit A
Statement of Floating Debt Corporate Fund, as of June 30, 2012	Exhibit B

Sincerely,

Amer Ahmad
City Comptroller

AA:KR:dm

CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF JUNE 30, 2012

<u>Description of Bonds</u>	<u>Bonds</u>		<u>Three Months Ended</u>		<u>Bonds</u>
	<u>Outstanding</u>		<u>June 30, 2012</u>		<u>Outstanding</u>
	<u>Mar. 31, 2012</u>		<u>Issued</u>	<u>Retired</u>	<u>June 30, 2012</u>
General Obligation Bonds:					
Refunding Series 1991	\$ 1,237,367	\$			\$ 1,237,367
Refunding Series of 1993 A	10,340,000			6,400,000	3,940,000
Refunding Series 1993 B	73,480,000			6,000,000	67,480,000
Refunding Series 1995 A-2	81,645,000				81,645,000
Refunding Series 2005 A	403,775,000			72,690,000	331,085,000
Refunding Series of 2008 A&B	468,805,000			210,000	468,595,000
Refunding Series 2009 A-D	793,275,000				793,275,000
Refunding Series 2012 C			106,970,000		106,970,000
Project Series 1999 (City Colleges)	203,686,342				203,686,342
Project Series 2007 (City Colleges)	36,615,000				36,615,000
Project Series 2000 A	7,403,130				7,403,130
Project Series 2003 C	73,095,000			39,315,000	33,780,000
Project Series 2011A	210,640,000				210,640,000
Project Series 2012A			179,905,000		179,905,000
Taxable Series 2003 D	4,650,000				4,650,000
Taxable Series 2010 B	213,555,000				213,555,000
Taxable Series 2010 C-1	299,340,000				299,340,000
Taxable Series 2011B	205,705,000				205,705,000
Project Refunding Series 1998	51,835,000			3,950,000	47,885,000
Project Refunding Series A&B 2001	86,806,954			2,315,000	84,491,954
Project Refunding Series 2002 A	3,385,000				3,385,000
Project Refunding Series 2003 A	63,980,000			15,280,000	48,700,000
Project Refunding Series 2003 B	199,040,000				199,040,000
Project Refunding Series 2004 A&B	201,095,000			69,605,000	131,490,000
Project Refunding Series 2005 B&C	307,755,000			4,285,000	303,470,000
Project Refunding Series 2005 D	222,790,000				222,790,000
Project Refunding Series 2006 A	554,515,000			3,105,000	551,410,000
Project Refunding Series 2006 B	33,895,000				33,895,000
Project Refunding Bonds S-2007 A&B	553,460,000			205,000	553,255,000
Project Refunding Bonds S-2007 C&D	322,985,000			23,805,000	299,180,000
Project Refunding Bonds S-2007 E,F&G	200,000,000				200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650				544,916,650
Project Refunding Bonds S-2008 D	62,075,000				62,075,000
Project Refunding Series 2012 B			307,975,000		307,975,000
Emergency Telephone System:					
911 Refunding Series 1999	133,655,000				133,655,000
911 Taxable Series 2004	46,365,000				46,365,000
Neighborhood Alive 21 Program:					
Series 2000 A & B (N.A.21)	260,000				260,000
Series 2002 B	206,700,000				206,700,000
Series 2003	9,650,000				9,650,000
Tender Bonds:					
Series 1996 B	1,500,000				1,500,000
Gen. Obligation Direct Access Bonds:					
Series 2005-1,2&3	73,357,000				73,357,000
Series 2006-1A-D	30,708,000				30,708,000
G. O. Comm. Paper Prog. S-2002 A&B	127,707,000		1,210,000	95,035,000	33,882,000
Total General Obligation Bonds	\$ 7,125,682,443	\$	596,060,000	342,200,000	\$ 7,379,542,443
	<u>Notes</u>		<u>Three Months Ended</u>		<u>Notes</u>
	<u>Outstanding</u>		<u>June 30, 2012</u>		<u>Outstanding</u>
	<u>Mar. 31, 2012</u>		<u>Issued</u>	<u>Retired</u>	<u>June 30, 2012</u>
Daily Tender Notes					
Series 2011	\$ 70,425,000	\$	-	-	\$ 70,425,000
Total Daily Tender Notes	\$ 70,425,000	\$	-	-	\$ 70,425,000

*An adjustment made to G. O. Comm. Paper Prog. S-2002 A&B to include New Notes Issued on 1/18/12 for \$4,000.00, 02/12/12 for \$8,000.00 and 03/07/12 for \$15,000.00.

CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF JUNE 30, 2012

Description of Bonds	Bonds		Three Months Ended		Bonds	
	Outstanding		June 30, 2012		Outstanding	
	Mar. 31, 2012	Issued	Retired	Jun. 30, 2012		
Revenue Bonds:						
Water Revenue	\$	1,674,674,422	\$	399,445,000	\$	2,074,119,422
Water Commercial Paper Notes Series A		46,629,000		10,971,000 *	35,902,000	21,698,000
Wastewater Transmission		1,084,224,642				1,084,224,642
Motor Fuel Tax		193,040,000				193,040,000
Sales Tax Revenue Bonds :						
Series 1998		20,555,000				20,555,000
Series 2002 Refunding Bonds		113,240,000				113,240,000
Series 2005 Refunding Bonds		119,680,000				119,680,000
Series 2009A, B&C Refunding Bonds		90,892,392				90,892,392
Series 2011A		214,340,000				214,340,000
Series 2011B Taxable		18,565,000				18,565,000
Modern Schools Chicago Program:						
Series 2007 A-K		300,420,000				300,420,000
Series 2010 A-B		149,025,000				149,025,000
Chicago-O'Hare International Airport:						
Second Lien B of 1984		10,575,000				10,575,000
Second Lien B of 1988		10,900,000				10,900,000
Second Lien 1994 B		28,600,000				28,600,000
Second Lien 1994 C		35,000,000				35,000,000
Second Lien A & B of 1996		17,180,000				17,180,000
Third Lien 2003 A-C		986,310,000				986,310,000
Third Lien 2003 D, E&F		129,070,000				129,070,000
Third Lien Rev. Bonds 2004 A-H		214,930,000				214,930,000
Third Lien Rev. Bonds 2005 A-B		1,200,000,000				1,200,000,000
Third Lien Rev. Bonds 2005 C-D		240,600,000				240,600,000
Third Lien Rev. Bonds 2006 A-D		73,800,000				73,800,000
Third Lien Rev. Bonds 2008 A-D		777,210,000				777,210,000
Third Lien Rev. Bonds 2010 A-F		1,020,700,000				1,020,700,000
Third Lien Rev. Bonds 2011 A		420,155,000				420,155,000
Third Lien Rev. Bonds 2011 B		295,920,000				295,920,000
Third Lien Rev. Bonds 2011 C		283,925,000				283,925,000
Refunding Bonds 1993 Series A&C		26,455,000		26,455,000		-
Refunding Bonds Series 1999		220,115,000				220,115,000
Refunding Bonds Series 2002 A		490,515,000				490,515,000
PFC Revenue Bonds:						
Second Lien 2001 A		246,705,000				246,705,000
Second Lien 2001 B		91,520,000				91,520,000
Second Lien 2001 C		124,035,000				124,035,000
Second Lien 2001 D		40,985,000				40,985,000
Series 2008 A		91,215,000				91,215,000
Series 2010 A-D		137,385,000				137,385,000
Series 2011 A-B		46,005,000				46,005,000
G. O. Comm. Paper Notes Series A-C		19,915,000	30,638,000 *			50,553,000
Midway Airport:						
Series A&B of 1996		137,795,000				137,795,000
Series A, B&C of 1998		373,400,000				373,400,000
Series 2001 A		191,900,000				191,900,000
Series 2001 B		63,165,000				63,165,000
Second Lien of 1998 A&B		132,525,000				132,525,000
Second Lien Rev. Bonds 2004 A&B		64,885,000				64,885,000
Second Lien Rev. Bonds 2004 C&D		148,500,000				148,500,000
Second Lien Rev. Bonds 2010 A		76,575,000				76,575,000
Second Lien Rev. Bonds 2010 B-D		246,540,000				246,540,000
G. O. Comm. Paper Notes Series 2003 A-C			8,345,000			8,345,000
Total Revenue Bonds	\$	12,740,295,456	\$	449,399,000	\$	62,357,000
					\$	13,118,992,456

Notes:

- The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
- \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis.
- Debt Services requirements through January 1, 2013 are as follows:

	Principal	Interest
General Obligation Bonds (a)	\$ 100,662,714	\$ 184,738,850
General Obligation Notes (a)	70,425,000	308,305
Water Fund	43,451,954	53,071,074
Sewer Fund	28,855,000	24,050,010
Modern Schools Chicago Program	24,065,000	10,832,578
Motor Fuel Tax	5,850,000	4,883,939
Sales Tax Revenue Bonds	11,300,000	14,394,419
Chicago O'Hare International Airport	154,075,000	194,406,892
Midway Airport	23,475,000	35,896,290

- (a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2012 property taxes collectible in 2013.

* An adjustment made to G. O. Comm. Paper Notes Series A-C to include New Notes Issued on 10/05/11 for \$4,000.00 and 02/08/12 for \$27,000.00.
 * An adjustment made to Water Commercial Paper Notes Series A to include New Notes Issued on 03/14/12 for \$53,000.00.

EXHIBIT B

**CITY OF CHICAGO
CORPORATE FUND
STATEMENT OF FLOATING DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF JUNE 30, 2012**

Vouchers Payable and Warrants	
Issued and Outstanding.....	<u>\$165,804,761</u>